William Paterson University Cotsakos College of Business Department of Economics, Finance and Global Business

Syllabus

Course Title and Number: Principles of Macroeconomics (ECON 2010)

Course Prerequisites: none

Course credit: 3.0

Professor: Giuliana Campanelli Andreopoulos, Ph. D.

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Office Hours: on Tuesday from 6:00 to 8 :00 p.m. (via email)

Office: Valley Road, Room 3034

Department Secretary: Trimblett Ruthina, email: babbr@wpunj.edu

Course Description: The course is designed to introduce students to the basic concepts of macroeconomic analysis. Emphasis will be placed on the examination of production, expenditure, employment, unemployment, and price for the economy as a whole. Discussed are also economic policies (monetary and fiscal) with regards to growth and inflation.

Recommended text: Bradley Schiller and Karen Gebhardt, *The Macroeconomy Today*, McGraw Hill,16th edition.

Supplemental: Articles from *The Wall Street Journal, The New York Times,* and *The Economist.*

Course Objectives:

- Students will understand what determines the growth of a country's economy in the short and in the long run.

- Students will learn the key approaches to macroeconomic theory and policy.

Student learning outcomes:

Student will be able to understand discussions on the US, European and other advanced countries' economies conducted in the media as well as in more specialized publications.
Students will be able to present different economic approaches and compare the effectiveness of economic policies.

Course Outline:

Chapters	Content	Approximate time
1,2	Introduction to Economics	2 weeks
3	Microeconomic Fundamentals	2 weeks
5,6,7	Macroeconomic Fundamentals	2 weeks
9,10	Macroeconomic Theories	2 weeks
11,12	Fiscal Policy	2 weeks
13,14,15	Money, Banking, and Monetary Pe	olicy 2 weeks
19,20	International Economics	2 weeks

Teaching method: This is an **asynchronous class** which means that we do not necessarily have to meet on the same day and at the same time as for the face-to-face class and it will be conducted **fully online**. However, I intend to send you power points, relevant articles, and assignments every Tuesday from 5 to 6 p.m. **via WPU email.**

Course expectations:

- Students are expected to check the **email daily from Monday to Friday (included)** -Students are expected to complete **all the assignments otherwise** they will receive an incomplete for the course.

- Students are expected to **respect the deadline** for the homework and for the exam otherwise they will receive an incomplete.

- **No make-up exams are allowed**, if a student -for medical reasons -is unable to take the exam she/he must provide the appropriate documentation.

Please note: The fact a student submits a documentation does not mean that it will be automatically accepted. I will review the documentation provided and I will decide accordingly.

- Students are expected to **follow the honor code** and behave in accordance with the rules of the University as outlined in the *Code of Student Conduct*.

Grading: The course grade is determined by a combination of homework, class participation, and examinations according to the following weights:

1. Homework	20%
2. Midterm examination	30%
4. Final examination	50%

In this class students should follow **the Academic Integrity Policy** (available online at <u>http://www.wpunj.edu/dotAsset/230122.pdf</u>) and violations of this policy (a.k.a. cheating

in its various forms) will not be tolerated. All parts of that policy are relevant, but sections II.B. (on plagiarism) and II.C. (on collusion), are particularly important i.e., on an individual graded assignment students are not allowed to:

- work together with other students (in person or online)
- get help from a tutor, or from online tutoring site
- submit work copied from the website

If students violate the Academic integrity course, they get an automatic F for the whole course.

The following grade distribution will be used:

Grade	Average	
А	94-100	
A-	90-93	
B+	87-89	
В	84-86	
B-	80-83	
C+	77-79	
С	74-76	
C-	70-73	
D+	67-69	
D	60-66	
F	Less than 60	

Prepared by: Giuliana Campanelli Andreopoulos, Winter 2024.