

**William Paterson University  
Cotsakos College of Business  
Department of Economics, Finance and Global Business**

## **Syllabus: Money and Banking**

**Course Title and Number:** Money and Banking, ECON/FIN 3100

**Course Description:** The course discusses the functions of money and analyzes the role of commercial banks and other depository institutions. The goals, structure, and tools of the Federal Reserve are also examined, as well as monetary theories and policies.

**Course Prerequisites:** Econ 2010-Macroeconomic Principles

**Course credit:** 3.0

**Professor:** Giuliana Campanelli Andreopoulos, Ph. D.

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**Office hours :** on Tuesday from 6:00 p.m. to 7:00 p.m. via email

**Department Secretary :** Trimblett Ruthina, email: babbr@wpunj.edu

**Required text:** Stephen G. Cecchetti K. Schoenholtz, *Money, Banking, and Financial Markets* , McGraw-Hill, sixth edition 2020

**Supplemental:** Articles from *The New York Times*, *The Wall Street Journal*, and *The Economist*.

**Course Objectives :**

To understand the role of money in a modern economy

To know the structure and functioning of banking systems and of the Federal Reserve

To understand the linkages between monetary theory and monetary policy.

**Student learning outcomes:** At the end of the course students will be able to

Discuss the main role of money and banking in a contemporary economy

Illustrate how the Federal Reserve operate

Compare alternative theories on the effectiveness of monetary policy

**Course Outline:**

<b>Chapters</b>	<b>Content</b>
2,	Money and the Payment Systems
11,12,13,14,	Financial Institutions and Banking
15,16,	Federal Reserve: Goals, Structure, and Tools

20, Monetary Theory

21 Monetary Policy

**Teaching method:** This is an **asynchronous class** which means that we do not necessarily have to meet on the same day and at the same time as for the face to face class and it will be conducted **fully online**. However, I intend to send power points, relevant articles, and assignments **via email** every Tuesday evening. **The reason why I do not use the blackboard to send the class material is because if I were to do that it will automatically be intellectual property of the university.**

**Course expectations:**

- Students are expected to read the **email daily from Monday to Friday (included)**
- Students are expected to complete **all the assignments**; they will receive an F for each missing assignment .
- Students are expected to **respect the deadline** for the homework and for the exams. If they do not, they will get an F.
- **No make-up exams are allowed**, if a student -for medical reason -is unable to take the exam she/he must provide the appropriate documentation
- Students are expected to **follow the honor code** and behave in accordance with the rules of the University as outlined in the *Code of Student Conduct*.

**Grading:** The course grade is determined by a combination of homework and examinations according to the following weights:

1. Homework	20 percent
2. Midterm Examination	30 percent
3. Final Examination	50 percent

The following grade distribution will be used:

<b>Grade</b>	<b>Average</b>
A	94-100
A-	90-93
B+	87-89
B	84-86
B-	80-83
C+	77-79
C	74-76
C-	70-73
D+	67-69
D	60-66
F	Less than 60

**Plagiarism:** Plagiarism occurs when a student submits work that is not his or her own. This includes copying from printed materials, websites, or from other people. Any assignment containing plagiarized material will automatically be graded as zero. Plagiarism may also result in failing the entire course.

**Prepared by:** Giuliana Campanelli Andreopoulos, Winter 2021.