

We're Here to Help!

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Director

Contact us at:

finaid@wpunj.edu

or call us at 973.720.3945

Applying for Financial Aid

Step 1: [www.FSA ID](https://www.fsa.id)

Electronic signature used to sign your FAFSA and access studentloans.gov.

Step 2: www.fafsa.gov

2022-2023 Free Application for Federal Student Aid (FAFSA) is required for a student to be considered for federal, state and institutional aid. This includes all Direct Student loans, PLUS Loans and Alternative Loans. You may apply at any time.

Step 3: Actually Filing a FAFSA

1. Student's and (if dependent) parent's pertinent data.
2. Student's and (if dependent) parent's 2020 Federal tax figures
3. All other records of monies earned/received including, but not limited to - food stamps (SNAP), child support, worker's compensation, and/or Veteran's benefits
4. WPU school code number **002625**

Verify My FAFSA

- *Verify My FAFSA is an online portal for submitting requested documentation to the Financial Aid Office.*
- Verify My FAFSA allows for you and your parents (if you are a dependent) to electronically sign (e-sign) your Financial Aid documents instead of having to print them out and sign them. In order to do this, you will need to set up a PIN number which will be used in place of your hardcopy signature on the documents.
- Receive automated reminders about outstanding tasks and next steps

Verify My FAFSA

- With Verify My Fafsa, you will be able to:
- Complete financial aid forms on your phone, tablet or computer
- Securely upload documents from any device
- E-Sign documents - for students and parents
- Manage your financial aid tasks online
- Receive automated reminders about outstanding tasks and next steps

Verify My FAFSA

- In order to process your financial aid, we need additional information from you. This information must be submitted through the Verify My FAFSA student portal.
- <https://www.wpunj.edu/financial-aid/applying-for-financial-aid/verify-my-fafsa/>

Verify My FAFSA

- For additional assistance with *Verify My FAFSA* see the PDF's below:
- [New Student Registration](#)
- [Parent Account Registration](#)
- [How to use Verify My FAFSA](#)
- [FAQ's for Verify My FAFSA](#)
- [Verify My FAFSA- Video Tutorial](#)

NJ Additional Information Request

- Separate from federal regulations
- May duplicate federal request
- Students may view their status at <https://njfams.hesaa.org/NJFAMS/login.aspx>
- Correspondence comes from HESAA
 - Quakerbridge Plaza Trenton, NJ
- Students must mail information to the HESAA
 - **April 15th filing deadline after first year**

Direct vs Indirect Costs

- **Direct Costs** are those charges paid directly to William Paterson University. These include tuition, fees and room and board if you reside on campus.
- **Indirect Costs** are those costs you may incur while attending William Paterson University but not paid directly to the university. These include transportation to and from the university, miscellaneous expenses and room and board if you commute to campus.

Commuter Student

What Will it Cost to Attend?

Direct Costs	Fall	Spring	Total
Tuition	\$7,026	\$7,026	\$14,052
Fees	\$216	\$216	\$432
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Total Direct Cost:	\$7,242	\$7,242	\$14,484

*This is not your bill. Bills will be viewable to all new students after Orientation & Registration.

Financial Offer

How Much Free Money Could I Receive?

Scholarships	Fall	Spring	Total
New Trustee Scholar	\$3,500	\$3,500	\$7,000
Grants			
Pell Grant	\$3,248	\$3,247	\$6,495
NJ Tuition Aid Grant	\$4,350	\$4,350	\$8,700
Total Free Money	\$11,098	\$11,097	\$22,195

Direct Net Costs

\$14,484 Total Direct Costs

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\$22,195 Total Free Money

\$0 = Direct Net Costs (?)

Indirect Costs

What Other Expenses Should I Budget For?

Indirect Expenses	Fall	Spring	Total
Room	\$1,000	\$1,000	\$2,000
Board	\$687	\$687	\$1,374
Books and Supplies	\$800	\$800	\$1,600
Transportation	\$1,336	\$1,336	\$2,672
Miscellaneous	\$1,125	\$1,125	\$2,250
Total Indirect Expenses	\$4,948	\$4,948	\$9,896

Resident Student

What Will it Cost to Attend?

Direct Costs	Fall	Spring	Total
Tuition	\$7,026	\$7,026	\$14,052
Fees	\$216	\$216	\$432
Room	\$4,031	\$4,031	\$8,062
Board	\$2,336	\$2,336	\$4,672
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Total Direct Cost:	\$13,609	\$13,609	\$27,218

*This is not your bill. Bills will be viewable to all new students after Orientation & Registration.

Financial Offer

How Much Free Money Could I Receive?

Scholarships	Fall	Spring	Total
New Trustee Scholar	\$3,000	\$3,000	\$6,000
Grants			
Pell Grant	\$2,573	\$2,572	\$5,145
NJ Tuition Aid Grant	\$3,846	\$3,846	\$7,692
Total Free Money	\$9,419	\$9,418	\$18,837

Direct Net Costs

\$27,218 Total Direct Costs

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\$18,837 Total Free Money

\$8,381 = Direct Net Costs (?)

How can I Pay These Expenses?

How Can I Pay These Expenses?

After grants and scholarships are applied to your bill, you may still have a balance owed or other educational expenses to fund. Here are some options to pay net costs.

	Fall	Spring	Total
Federal Direct Loan Program ⓘ			
Federal Direct Subsidized Loan	\$1,750	\$1,750	\$3,500
Federal Direct Unsub Loan	\$1,000	\$1,000	\$2,000
Total Loans ⓘ	\$2,750	\$2,750	\$5,500

* If you borrow Federal Direct Loan(s), you will need to complete an Interactive Online Loan Counseling module (Entrance Counseling) & a Loan Agreement to Repay, (Loan Promissory Note (MPN) on studentaid.gov/manage-loans. Failure to complete these requirements could result in a delay in the processing of aid.

To learn more about Federal Direct Loans, visit wpunj.edu/financial-aid.

Indirect Costs

What Other Expenses Should I Budget For?

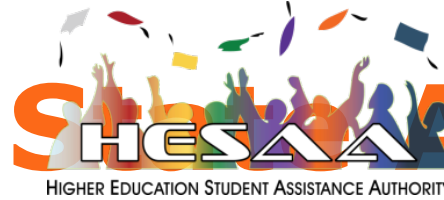
Indirect Expenses	Fall	Spring	Total
Books and Supplies	\$800	\$800	\$1,600
Transportation	\$445	\$445	\$890
Miscellaneous	\$1,125	\$1,125	\$2,250
Total Indirect Expenses	\$2,370	\$2,370	\$4,740

Common Federal Aid Programs

General Programs

- Federal Pell Grant
- Teacher Education Assistance for College and Higher Education Grant
- Direct Loans
- PLUS Loans

New Jersey Student Aid



- TAG (Tuition Aid Grant) & Part-Time TAG for County Colleges
- EOF (Educational Opportunity Fund)
- Governor's Urban Scholarship
 - Rank in the top 5% of the high school graduating class
 - Attain a 3.0 GPA at the end of the junior year
 - Must graduate from a traditional public, public charter, county vocational or non-public school and reside in an eligible area
 - Have a New Jersey Eligibility Index below 10,500

*We help students lay the
foundation for a solid
financial future*



Tuition-Free Opportunities

- William Paterson University offers pathways to help qualifying New Jersey students with significant financial need to earn their bachelor's degree at little to no cost—through the University's own Pledge 4 Success program (for 1st and 2nd year students) and the new [Garden State Guarantee](#) (for 3rd and 4th year students), launching in fall 2022.
- **Pledge 4 Success:** William Paterson's Pledge 4 Success* program provides eligible first-year and sophomore students with the opportunity to earn a degree without having to worry about the cost of tuition and fees. For a student with a family adjusted gross income of \$65,000 or less, the program covers the cost of tuition and fees that are not already covered by federal and state financial aid or other scholarships and students with a family adjusted gross income of \$65,001 to \$80,000 can receive assistance so that their net cost for tuition and fees is no more than \$7,500 annually.
- Students will automatically be considered for both programs when they've completed the Free Application for Federal Student Aid (FAFSA) before the deadline.
- *Please note that housing, books and other expenses are not covered under Pledge 4 Success or Garden State Guarantee.

Garden State Guarantee

- The Garden State Guarantee, beginning fall 2022, is a new financial aid program for third- and fourth-year New Jersey students enrolled at William Paterson University and other four-year New Jersey public institutions of higher education.
- The program will provide up to four semesters of free tuition for New Jersey students in their third and fourth years whose family's adjusted gross income (AGI) is between \$0 and \$65,000 annually.
- New Jersey students in their third and fourth years with family adjusted gross income between \$65,001 to \$80,000 can receive assistance so that their net cost for tuition and fees is no more than \$7,500 annually.
- Garden State Guarantee covers the cost of tuition and fees that are not already covered by federal and state financial aid or other scholarships.















Student Loans

- Federal Direct Loan Program
 - Subsidized Direct Loan (4.99%)
 - Unsubsidized Direct Loan (4.99%)
 - PLUS (7.54%) – Parent only

www.studentaid.gov

	Year	Subsidized	Unsubsidized
■	Fresh	\$3,500	\$2,000
■	Soph	\$4,500	\$2,000
■	Junior	\$5,500	\$2,000
■	Senior	\$5,500	\$2,000

Financial Aid and Scholarships

 Financial Aid Awards / Status	
 Apply For Financial Aid	
 Apply for Summer Financial Aid	
 Complete NJ Financial Aid Information	
 Financial Aid Authorization (Title IV)	
 Loan Cancellation / Reduction Form	
 Loan Reinstatement	

Federal Work Study

- This program provides students with the opportunity to work and earn a paycheck.
- Funds for this Federal program are extremely limited, students are awarded on a first-come, first-serve basis; Work Study is not notated on The College Financing Plan. Students must attend a Student Employment Workshop in order to be considered for a Federal Work Study position. The dates of the workshops can be found on the Financial Aid home page under “Student Employment.”
- <http://www.wpunj.edu/financial-aid/student-employment/>
- Jobs are not guaranteed. Placement depends on student schedules, skills, Federal or departmental funding, student initiative and job availability.
- Prior to starting employment, students must contact the Student Employment Coordinator in Financial Aid and submit additional application materials.

Satisfactory Academic Policy

- Regulations
 - Qualitative – CGPA 2.0
 - Quantitative – Completion Rate 67% (Do not fail or withdraw from too many classes)
 - 150 percent rule
- Appeal
 - Extenuating Circumstances
 - Provide Documentation
 - Reviewed by a committee outside financial aid
- Must include an Academic Plan
- Probation
 - Reinstatement of aid for one semester
 - Review SAP after semester of Probation
 - If meet plan – continue to receive financial aid
 - If plan is not met – loss of financial aid (No F, FN D, D+, WD, INC)

Special Circumstances

- If you have had changes in your family financial situation after you have filed your FAFSA you may want to submit a Special Conditions Request form. This document is located on the Financial Aid Office website, under the “Forms” tab.
- Filing and submitting this form with all appropriate documentation does not guarantee additional financial aid eligibility.
- Special Circumstance examples are:
 - Unemployment
 - Disability
 - Retirement
 - Death
 - Divorce or Separation
 - Loss of Untaxed Income
 - Loss if Unemployment Benefits
 - Loss of Full-Time Work
 - Unreimbursed Paid Medical Expenses

Contact Information

- Website www.wpunj.edu/financial-aid/
- State aid <https://njfams.hesaa.org>
- <https://www.wpunj.edu/centerss/index.html>
- Phone: 973-720-3945
- Email: FINAID@wpunj.edu
- WP Connect/Student Portal – view awards, missing documents and more!