

Principles of Microeconomics
Econ 2020 Syllabus
Winter 2016
Online

Professor: Dr. Tricia Snyder **Office:** V3036
Phone: (W) 720-2430
Email: Snyder@wpunj.edu
Office Hours: By Appointment

Required Text: Any microeconomic principles textbook is fine. The notes are based from: Tucker, Irvin B., Microeconomics for Today, 5th Edition, Thomson Southwestern, ISBN 13: 978-0-324-40800-3.

Course Objectives for Principals of Microeconomics:

1. Students will become familiar with the basic concepts in economics, including opportunity cost, supply and demand, elasticity, and productivity.
2. Students will learn the major determinants of price and quantity in a wide range of markets, including perfectly competitive, monopolistically competitive, oligopolies, and monopolies.
3. Students will learn how to analyze the behavior of firms within their market structure.
4. Students will develop skills to analyze impacts of policy actions (such as environmental regulation, antitrust actions, deregulation) and to evaluate the advantages and disadvantages of different policies.

Student Learning Outcomes:

Students will be able to:

1. Effectively express general economic concepts in written/oral form.
2. Demonstrate ability to think critically.
3. Locate and use information related to economics.
4. Demonstrate ability to integrate knowledge and ideas in a coherent and meaningful manner.

During the course students will learn how to:

1. Relate economic concepts to other real world events.
2. Have a broader perspective.
3. Read and explain the content of economic materials from a secondary source (such as the Wall Street Journal, New York Times, etc.)
4. Critically evaluate the impacts of economic policies at the micro level.
5. Explain basic economic principles.

Topical Outline of the Course Content:

DATE	SUBJECT	READINGS (based on Tucker)
	Introduction to Economics	Ch.1 -4
	Introduction to economics	Ch. 1
	Opportunity Cost and Production Possibilities Curves	Ch. 2
	Market Demand and Supply	Ch. 3
	Markets in Action	Ch. 4
	Introduction to Microeconomics	Ch. 5-6
	Price Elasticities of Demand & Supply	Ch. 5
	Consumer Choice Behaviors	Ch. 6
	Production Costs	Ch. 7
	<u>EXAM 1</u>	Ch. 1-7
	Operations of Firms in Diff. Market Structures	
	Perfectly Competition	Ch. 8
	Monopoly	Ch. 9
	Monopolistic Competition and Oligopoly	Ch. 10
	International Trade	Ch. 15
	<u>FINAL EXAM</u>	Ch.8-10,15

GRADING POLICY

Homework Assignments: Counts 20% of your final grade.

Tests: 2 Tests will be given; each test is weighted equally and is worth 40% of your grade.