Course: Money and Banking: Econ/Fin 3100  
Professor: Ramjerdi  
Email: Ramjerdim@WPUNJ.edu

Course Description
Money and Banking introduced students to financial world and provide basic guidelines for applying economic theory to financial decisions that are made nearly every day. It will further enhance students’ knowledge to put theory into practice and provide real-world examples of the ideas from relevant public policy debates to help develop an understanding of the daily financial news.

Course Outcomes
By the end of this course you should be able to:
• Analyze Financial Instruments, Financial Markets, and Financial Institutions
• Calculate Future Value, Present Value, and Interest Rates
• Explain the Structure of Central Banks: The Federal Reserve and the European Central Bank
• Apply Monetary Policy and Explain the Role of FRB in Financial Stability
• Explain Exchange-Rate Policy and the Central Bank
• Outline Financial System Regulations
• Analyze Modern Monetary Economics

Textbook
Money, Banking and Financial Markets 4th Edition  
Stephen Cecchetti and Kermit Schoenholtz  
McGraw-Hill Copyright© 2015

Grading
Discussion questions 25%  
Quizzes 35%  
Mid-term 20%  
Final 20%  

<table>
<thead>
<tr>
<th>Score Range</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>100-95</td>
<td>A</td>
</tr>
<tr>
<td>94.99-90</td>
<td>A-</td>
</tr>
<tr>
<td>89.99-87</td>
<td>B+</td>
</tr>
<tr>
<td>Grade</td>
<td>Undergraduate</td>
</tr>
<tr>
<td>-------</td>
<td>---------------</td>
</tr>
<tr>
<td>A, A-</td>
<td>Excellent</td>
</tr>
<tr>
<td>B+, B, B-</td>
<td>Good</td>
</tr>
<tr>
<td>C+, C, C-</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>D+, D</td>
<td>Minimally Passing</td>
</tr>
<tr>
<td>F</td>
<td>Failing</td>
</tr>
<tr>
<td>In</td>
<td>Incomplete*</td>
</tr>
</tbody>
</table>

* Student must request and be approved by Instructor. IN changes to “F” 30 days into the following semester.

Make-up tests are not allowed. Quizzes must be taken in Blackboard before the due date, late submissions are not allowed and result in grade zero. Students are expected to have solved all the end of the chapter questions and post their questions in Discussion threads. Extra credit work is NOT allowed.

Students are expected to take online quizzes in Blackboard on each chapter. Late Quizzes/Exams are NOT allowed, and must be taken within the assignment date, a grade ZERO will be assigned to missed quizzes and exams, unless you have a legitimated excuse and have made a prior arrangement with me.

**Discussion questions**

- When responding to the Discussion Questions, students should post complete, well thought-out responses in their own words (not copy and paste) in colors navy blue or black.
- Students should proofread responses for spelling and grammar before posting to the Board.
- Students should post messages in the 100-word.
- Students should respond to at least two classmate’s message on each of the discussion questions and respond to all follow up questions.

**Code of Conduct**

Appropriate netiquette, attention, and participation are expected of each and every student.

Honesty and integrity are necessary to the academic and professional functions of business. Acts of dishonesty undermine the basic foundation of the academic environment. Improper academic conduct on the part of students shall be interpreted to mean the obtaining and using of information during an examination
by means other than those permitted by the instructor, including
the supplying of such information to other students. All forms of
academic dishonesty, including cheating, and plagiarism, are
subject to disciplinary action according to the William Paterson
University student guide.

**Course Outline**

Chapter 1 An Introduction to Money and the Financial System
Chapter 2 Money and the Payments System
Chapter 3 Financial Instruments, Financial Markets, and Financial
   Institutions
Chapter 4 Future Value, Present Value, and Interest Rates
Chapter 5 Understanding Risk
Chapter 6 Bonds, Bond Prices, and the Determination of Interest
   Rates
Chapter 7 The Risk and Term Structure of Interest Rates
Chapter 8 Stocks, Stock Markets, and Market Efficiency
Chapter 10 Foreign Exchange
Chapter 11 The Economics of Financial Intermediation
Chapter 12 Depository Institutions: Banks and Bank Management
Chapter 13 Financial Industry Structure
Chapter 14 Regulating the Financial System
Chapter 15 Central Banks in the World Today
Chapter 16 The Structure of Central Banks: The Federal Reserve
   and the European Central Bank
Chapter 17 The Central Bank Balance Sheet and the Money Supply
   Process
Chapter 18 Monetary Policy: Stabilizing the Domestic Economy

**Timeline**

Monday, December 22, 2014  Chapter 1
Tuesday, December 23, 2014  Chapter 2
Wednesday, December 24, 2014 Chapter 3
Thursday, December 25, 2014 Chapter 4
Friday, December 26, 2014  Chapter 5
Saturday, December 27, 2014 Chapter 6
Sunday, December 28, 2014  Chapter 7
Monday, December 29, 2014  Chapter 8
Tuesday, December 30, 2014  Midterm
Wednesday, December 31, 2014
Thursday, January 01, 2015  Chapter 10
Friday, January 02, 2015  Chapter 11
Saturday, January 03, 2015  Chapter 12
Sunday, January 04, 2015  Chapter 13
Monday, January 05, 2015  Chapter 14
Tuesday, January 06, 2015  Chapter 15
Final exam is not cumulative, will include only the chapters covered after the mid-term.

The above chapter assignments and test schedules are tentative any changes will be announced in the class.