William Peterson University Christos M. Cotsakos College of Business Department of Economics, Finance and Global Business ECON/NUR-4280-80: Healthcare Economics & Financing Winter 2014 Dec. 26th, 2013 – Jan.14th, 2014

Instructor:

Jang Wook Lee Leej86@wpunj.edu Office hour: N/A Office: N/A

Course Description:

This online course is designed to deliver the Healthcare Economics in winter season. It introduces students to fundamental Health Economics in concepts and its application. Students taking this course expected to understand the basic concepts of Microeconomics and figure out the concepts and the factors of the Healthcare system and the characteristics of those, and eventually, enable to perform the economic decision making in healthcare system.

Like other courses, this course requires students' effort to fully understand the materials and contents. For the reason, it is strongly encouraged for students to devote personal time and effort to the course.

This online course requires students participate in online discussion for each topic. There might be individual project to be assigned for students. It is designed to help students get familiar to the contents of the class. Online discussion participation and individual project will be a part of students' final grade.

Course Objectives

Understand the economic concepts in Healthcare system and figure out the factors of the U.S. healthcare system.

Understand the characteristics and mechanisms of those factors in the U.S. healthcare system.

Eventually, figure out the U.S. healthcare system in a big picture and perform analysis the U.S. healthcare system using the economic concepts.

Required Textbook:

Thomas Getzen, <u>Health Economics & Financing</u>, 5th Edition, published by Wiley

Other materials:

The Financial Times (daily newspaper, available online through the ABI INFORM/PROQUEST database on the college library website); The Economist (weekly magazine, available online through the ABI INFORM/PROQUEST database on the college library website); Harvard Business Review (monthly magazine, available online through the EBSCO/Business Source Premier database on the college library website).

Grading:

Individual Project	15%
Midterm Exam	35%
Final Exam	35%
Participation	15%

Grading Scale: A: 90 – 100 B: 80 – 89 C: 70 – 79 D: 60 – 69 F: 59 points below

Online lecture Structure and Policy:

Each session of ECON/ NUR 2480-80 will be held in online. The Students are expected to take all online sessions each day. Each session will follow the lecture schedule described in the syllabus. After each session, students are expected to participate in class discussion in **Blackboard**. This is mandatory for every student. Students are required to take their efforts to read class materials and readings during designated time period. (The lecture follows daily schedule of the class here.) Class materials and readings are specified in the following class schedule. There are class notes, textbook, and online sources for readings.

Online Discussion

Online Discussion is critical part to run the online class. Without the participation of each student, online class cannot be successful. For each session, Students are expected to participate in the discussion through **Blackboard**. The discussion topic will be given in advance. Each online discussion starts and ends at designated time. Student participation of online discussion is required to satisfy quantity and quality standard by learning objectives of the class. The duty for online discussion is that (1) each student has to make her opinion in 200 words with the sources of the information, if applicable, and (2) make at least two comments for other student's opinions before the end of each discussion. Opinions, non-related to the discussion topic or disrupting the discussion, will be penalized and induce the lower the final grade and more than two disruption of the discussion will lower final grade up to one letter grade. Discussion topic will be provided with the daily schedule.

Individual Project

Individual project is an essay, at least 5 pages in double-spaced, Font size 12. It is due at the end of week 3 of the course. Submit your project via the Dropbox and label the file **Fistname+Lastname+Indiproject**.

Due date is on the final exam date, January 14th, 2014. Students must submit their projects until 1 pm. (E.T.)

More instruction of individual project will be given with the daily schedule.

Midterm & Final Exams

Exams will be given through Blackboard. Students must submit their exams in the designated time slot. Each online exam starts and ends at designated time.

All assignments are due at the announced date. No make-up exams for the ECON/NUR-4280-80. All students must take the designated exams on time. There will be fixed time slot for students to submit their exams. Valid excuse with the documentation will allow the student to take exams prior to the exam date.

The contents of this syllabus will be subject to change.

Daily schedule of the class will be provided before the class begins.