

William Paterson University

Department of Economics, Finance, and Global Business

Course: Money and Banking: Econ/Fin 3100

Professor: Ramjerdi

Email: ramjerdih@WPUNJ.edu

Course Description

Money and Banking introduced students to financial world and provide basic guidelines for applying economic theory to financial decisions that are made nearly every day. It will further enhance students' knowledge to put theory into practice and provide real-world examples of the ideas from relevant public policy debates to help develop an understanding of the daily financial news.

Course Outcomes

By the end of this course you should be able to:

- Analyze Financial Instruments, Financial Markets, and Financial Institutions
- Calculate Future Value, Present Value, and Interest Rates
- Explain the Structure of Central Banks: The Federal Reserve and the European Central Bank
- Apply Monetary Policy and Explain the Role of FRB in Financial Stability
- Explain Exchange-Rate Policy and the Central Bank
- Outline Financial System Regulations
- Analyze Modern Monetary Economics

Textbook

Money, Banking and Financial Markets, 3rd Edition
Stephen G. Cecchetti, and Kermit L. Schoenholtz,
McGraw-Hill/Irwin ©2011,
ISBN-13 9780073375908

Grading

Discussion questions	25%
Quizzes	35%
Mid-term	20%
Final	20%

100-95	A	76.99-74	C
94.99-90	A-	73.99-70	C-
89.99-87	B+	69.99-67	D+
86.99-84	B	66.99-64	D
83.99-80	B-	63.99-60	D-
79.99-77	C+	59 <	F

Grades	Undergraduate
A, A-	Excellent
B+, B, B-	Good
C+, C, C-	Satisfactory
D+, D	Minimally

	Passing
F	Failing
In	Incomplete*

* Student must request and be approved by Instructor. IN changes to "F" 30 days into the following semester.

Make-up tests are not allowed. Quizzes must be taken in Blackboard before the due dates, late submissions are not allowed and results in grade zero. Students are expected to have solved all the end of the chapter questions and post their questions in Discussion threads. Extra credit work is NOT allowed.

Students are expected to take online quizzes in Blackboard on each chapter. Late Quizzes/Exams are NOT allowed, and must be taken within the assignment date, a grade ZERO will be assigned to missed quizzes and exams, unless you have a legitimated excuse and have made a prior arrangement with me.

Discussion questions

- When responding to the Discussion Questions, students should post complete, well thought-out responses in their own words (not copy and paste) in colors navy blue or black.
- Students should proofread responses for spelling and grammar before posting to the Board.
- Students should respond to at least one classmate's message on each of the discussion questions and respond to all follow up questions.

Code of Conduct

Appropriate netiquette, attention, and participation are expected of each and every student.

Honesty and integrity are necessary to the academic and professional functions of business. Acts of dishonesty undermine the basic foundation of the academic environment. Improper academic conduct on the part of students shall be interpreted to mean the obtaining and using of information during an examination by means other than those permitted by the instructor, including the supplying of such information to other students. All forms of academic dishonesty, including cheating, and plagiarism, are subject to disciplinary action according to the William Paterson University student guide.

Course Outline

Chapter 1: An Introduction to Money and the Financial System

Chapter 2: Money and the Payments System

Chapter 3: Financial Instruments, Financial Markets, and Financial Institutions

Chapter 4: Future Value, Present Value, and Interest Rates

Chapter 5: Understanding Risk

Chapter 6: Bonds, Bond Prices, and the Determination of Interest Rates

Chapter 7: The Risk and Term Structure of Interest Rates

Chapter 8: Stocks, Stock Markets, and Market Efficiency

Midterm

Chapter 9: Derivatives: Futures, Options, and Swaps

- Chapter 10: Foreign Exchange
- Chapter 11: The Economics of Financial Intermediation
- Chapter 12: Depository Institutions: Banks and Bank Management
- Chapter 13: Financial Industry Structure
- Chapter 14: Regulating the Financial System
- Chapter 15: Central Banks in the World Today
- Chapter 16: The Structure of Central Banks: The Federal Reserve and the European Central Bank

Final Exam

Course Assignments Time Table

Tuesday, December 27, 2011	Chapter 1
Wednesday, December 28, 2011	Chapter 2
Thursday, December 29, 2011	Chapter 3
Friday, December 30, 2011	Chapter 4
Saturday, December 31, 2011	Chapter 5
Sunday, January 01, 2012	Chapter 6
Monday, January 02, 2012	Chapter 7
Tuesday, January 03, 2012	Chapter 8
Wednesday, January 04, 2012	Midterm
Thursday, January 05, 2012	Midterm
Friday, January 06, 2012	Chapter 9
Saturday, January 07, 2012	Chapter 10
Sunday, January 08, 2012	Chapter 11
Monday, January 09, 2012	Chapter 12
Tuesday, January 10, 2012	Chapter 13
Wednesday, January 11, 2012	Chapter 14
Thursday, January 12, 2012	Chapter 15
Friday, January 13, 2012	Chapter 16
Saturday, January 14, 2012	Final Exam
Sunday, January 15, 2012	Final Exam

Final exam is not cumulative, will include only the chapters covered after the mid-term.

The above chapter assignments and test schedules are tentative any changes will be announced in the class.