

**William Paterson University**

**Department of Economics, Finance, and Global Business**

**Course:** Money and Banking: Econ/Fin 310

**Professor:** Ramjerdi

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**Course Description**

Money and Banking introduced students to financial world and provide basic guidelines for applying economic theory to financial decisions that are made nearly every day. It will further enhance students' knowledge to put theory into practice and provide real-world examples of the ideas from relevant public policy debates to help develop an understanding of the daily financial news.

**Course Outcomes**

By the end of this course you should be able to:

- Analyze Financial Instruments, Financial Markets, and Financial Institutions
- Calculate Future Value, Present Value, and Interest Rates
- Explain the Structure of Central Banks: The Federal Reserve and the European Central Bank
- Apply Monetary Policy and Explain the Role of FRB in Financial Stability
- Explain Exchange-Rate Policy and the Central Bank
- Outline Financial System Regulations
- Analyze Modern Monetary Economics

**Textbook**

Money, Banking and Financial Markets, 3rd Edition  
Stephen G. Cecchetti, and Kermit L. Schoenholtz,  
McGraw-Hill/Irwin ©2011,  
ISBN-13 9780073375908

**Grading**

Discussion questions	25%
Quizzes	35%
Mid-term	20%
Final	20%

100-95	A	76.99-74	C
94.99-90	A-	73.99-70	C-

89.99-87	B+	69.99-67	D+
86.99-84	B	66.99-64	D
83.99-80	B-	63.99-60	D-
79.99-77	C+	59 <	F

Grades	Undergraduate
A, A-	Excellent
B+, B, B-	Good
C+, C, C-	Satisfactory
D+, D	Minimally Passing
F	Failing
In	Incomplete*

\* Student must request and be approved by Instructor. IN changes to "F" 30 days into the following semester.

Make-up tests are not allowed. Quizzes must be taken in Blackboard before the due date, late submissions are not allowed and results in grade zero. Students are expected to have solved all the end of the chapter questions and post their questions in Discussion threads. Extra credit work is NOT allowed.

Students are expected to take online quizzes in Blackboard on each chapter. Late Quizzes/Exams are NOT allowed, and must be taken within the assignment date, a grade ZERO will be assigned to missed quizzes and exams, unless you have a legitimated excuse and have made a prior arrangement with me.

### **Discussion questions**

- When responding to the Discussion Questions, students should post complete, well thought-out responses in their own words (not copy and paste) in colors navy blue or black.
- Students should proofread responses for spelling and grammar before posting to the Board.
- Students should post messages in the 100-word.
- Students should respond to at least one classmate's post on each of the discussion questions and respond to all follow up questions.

### **Code of Conduct**

Appropriate netiquette, attention, and participation are expected of each and every student. Honesty and integrity are necessary to the academic and professional functions of business. Acts of dishonesty undermine the basic foundation of the academic environment. Improper academic conduct on the part of students shall be interpreted to mean the obtaining and using of information during an examination by means other than those permitted by the instructor, including the supplying of such information to other students. All forms of academic dishonesty, including cheating, and plagiarism, are subject to disciplinary action according to the William Paterson University student guide.

### **Course Outline**

Chapter 1: An Introduction to Money and the Financial System

Chapter 2: Money and the Payments System

Chapter 3: Financial Instruments, Financial Markets, and Financial Institutions

Chapter 4: Future Value, Present Value, and Interest Rates

Chapter 5: Understanding Risk

Chapter 6: Bonds, Bond Prices, and the Determination of Interest Rates

Chapter 7: The Risk and Term Structure of Interest Rates

Chapter 8: Stocks, Stock Markets, and Market Efficiency

Chapter 9: Derivatives: Futures, Options, and Swaps

Chapter 10: Foreign Exchange

#### **Midterm**

Chapter 11: The Economics of Financial Intermediation

Chapter 12: Depository Institutions: Banks and Bank Management

Chapter 13: Financial Industry Structure

Chapter 14: Regulating the Financial System

Chapter 15: Central Banks in the World Today

Chapter 16: The Structure of Central Banks: The Federal Reserve and the European Central Bank

Chapter 17: The Central Bank Balance Sheet and the Money Supply Process

Chapter 18: Monetary Policy: Stabilizing the Domestic Economy

Chapter 19: Exchange-Rate Policy and the Central Bank

Chapter 20: Money Growth, Money Demand, and Modern Monetary Policy

Chapter 23: Modern Monetary Policy and the Challenges Facing Central Bankers

#### **Final Exam**

Final exam is not cumulative, will include only the chapters covered after the mid-term.

The above assignments and test schedules are tentative any changes will be announced in the class.