

OFFICE OF PAYROLL AND BENEFITS + COLLEGE HALL
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PAYROLL 973.720.2885 BENEFITS 973.720.2624/2124 FAX 973.720.2013

## 2013 Payroll Tax Employee Contribution Rates

Тах Туре	Maximum Taxable Wages	Contribution Rate	Total Maximum Annual Contribution
Social Security Tax	\$113,700.00	6.2%*	\$ 7,049.40
Medicare Tax	No Maximum	1.45%	No Maximum
NJ Unemployment Tax	\$ 30,900.00	.3825%	\$ 118.19
NJ Disability Tax	\$ 30,900.00	.36%	\$ 111.24
NJ Workforce Development Tax	\$ 30,900.00	.0425%	\$ 13.13
NJ Family Leave Insurance Tax	\$ 30,900.00	.1%	\$ 30.90

<sup>\*</sup> The Social Security Tax rate has reverted back to 6.2% of base wages in 2013. It had been reduced to 4.2% of wages in calendar years 2011 and 2012.

If you would like to make changes to your federal or state withholdings for calendar year 2013, you may obtain a new federal or state W-4 form by calling Ingrid Montoya in the Payroll and Employee Benefits Office at ext. 6305 or you may find them on our website

## 2013 Tax Shelter Limits

Plan Type	Contribution Limit
403(b) Plan	\$17,500.00
457 Plan	\$17,500.00
Catch up contribution for employees age 50 and above	\$ 5,500.00

Please contact Debra Zayas in the Payroll and Employee Benefits Office at extension 2884 if you wish to enroll in a tax shelter plan or increase your tax shelter contributions for 2013.

## 2013 Pay Schedules

The pay schedules for calendar year 2013 can be found on our website.